

**Chardon Local School District
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenue:								
1.010 - General Property Tax (Real Estate)	22,086,211	23,898,174	24,451,815	24,631,268	24,727,694	24,978,298	25,264,014	25,434,859
1.020 - Public Utility Personal Property	1,787,974	1,952,715	2,061,390	2,149,269	2,220,128	2,290,943	2,361,758	2,432,573
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	5,922,668	5,313,506	5,595,434	4,986,916	5,175,948	5,312,207	5,449,954	5,584,089
1.040 - Restricted Grants-in-Aid	165,705	162,754	207,756	487,522	452,737	432,802	410,596	390,567
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,539,758	2,553,661	2,552,702	2,550,911	2,562,393	2,582,946	2,603,296	2,615,027
1.060 - All Other Operating Revenues	1,969,854	1,817,282	1,908,216	1,077,182	1,324,359	1,160,677	1,160,677	1,175,677
1.070 - Total Revenue	34,472,170	35,698,092	36,777,312	35,883,068	36,463,259	36,757,873	37,250,295	37,632,792
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	463,075	643,190	605,399	643,191	643,191	643,191	643,191	643,191
2.050 - Advances-In	222,510	200,000	490,574	987,000	475,000	475,000	475,000	475,000
2.060 - All Other Financing Sources	243,099	463,202	18,297	97,764	-	-	-	-
2.070 - Total Other Financing Sources	928,684	1,306,392	1,114,270	1,727,955	1,118,191	1,118,191	1,118,191	1,118,191
2.080 - Total Revenues and Other Financing Sources	35,400,854	37,004,483	37,891,582	37,611,023	37,581,450	37,876,064	38,368,486	38,750,983
Expenditures:								
3.010 - Personnel Services	18,017,958	18,226,654	18,831,056	19,353,450	19,915,449	20,481,090	21,064,462	21,437,807
3.020 - Employees' Retirement/Insurance Benefits	7,797,114	7,739,685	8,005,027	8,311,812	8,656,694	9,183,083	9,775,922	10,390,391
3.030 - Purchased Services	4,189,601	3,581,141	4,609,965	4,101,385	4,123,413	4,205,881	4,289,998	4,375,798
3.040 - Supplies and Materials	777,225	794,025	965,800	1,321,325	1,347,751	1,374,706	1,323,268	1,349,733
3.050 - Capital Outlay	267,934	69,879	81,765	379,879	387,477	395,226	403,131	411,193
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	531,372	572,311	603,037	621,260	633,686	646,359	659,287	672,472
4.500 - Total Expenditures	31,581,205	30,983,695	33,096,651	34,089,111	35,064,468	36,286,346	37,516,068	38,637,395
Other Financing Uses								
5.010 - Operating Transfers-Out	713,075	1,037,690	874,899	1,037,690	1,037,690	1,037,690	1,037,690	1,037,690
5.020 - Advances-Out	200,000	490,574	987,000	475,000	475,000	475,000	475,000	475,000
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	913,075	1,528,265	1,861,899	1,512,691	1,512,691	1,512,691	1,512,691	1,512,691
5.050 - Total Expenditures and Other Financing Uses	32,494,280	32,511,959	34,958,549	35,601,802	36,577,159	37,799,036	39,028,758	40,150,086
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	2,906,574	4,492,524	2,933,032	2,009,221	1,004,291	77,028	(660,272)	(1,399,103)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	9,690,594	12,597,169	17,089,692	20,022,725	22,031,946	23,036,237	23,113,265	22,452,992
7.020 - Cash Balance June 30	12,597,169	17,089,692	20,022,725	22,031,946	23,036,237	23,113,265	22,452,992	21,053,889
8.010 - Estimated Encumbrances June 30	-	-	500,000	500,000	500,000	500,000	500,000	500,000
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	12,597,169	17,089,692	19,522,725	21,531,946	22,536,237	22,613,265	21,952,992	20,553,889
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	12,597,169	17,089,692	19,522,725	21,531,946	22,536,237	22,613,265	21,952,992	20,553,889
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	12,597,169	17,089,692	19,522,725	21,531,946	22,536,237	22,613,265	21,952,992	20,553,889